

**K-12 Education Funding is Broken**

**SB1 IS A FAIR & EQUITABLE WAY TO FIX IT**

- ✓ Reflects the core principles of the Evidence Based Model & Governor’s Commission
- ✓ Accounts for needs of students with disabilities, English learners and low-income students
- ✓ Ensures that a district’s taxing effort matches the district’s local wealth
- ✓ No district loses money & is a stable, long-term solution

Senator **JIM OBERWEIS**

**Estimated Funds from SB1\***

SCHOOL DISTRICT NAME	% LOW-INCOME STUDENTS**	% OF ADEQUACY	OVERALL GAIN \$
BATAVIA UNIT SCHOOL DIST 101	22%	91%	\$ 145,547
COMMUNITY HIGH SCH DISTRICT 94	49%	72%	\$ 134,181
WEST CHICAGO SCHOOL DIST 33	75%	56%	\$ 2,181,000
YORKVILLE COMM UNIT SCH DIST 115	23%	74%	\$ 299,009

**EXTRA SUPPORT FOR OUR NEEDIEST DISTRICTS**

- ✓ Funds lower class size for low-income students in all grades
- ✓ Delivers the largest share of new funds to districts furthest from adequacy
- ✓ Shifts more money to districts furthest from adequacy if state appropriation is below threshold
- ✓ Means tests so new dollars go to low-wealth districts with least capacity to increase adequacy locally
- ✓ Sunsets the CPS Block Grants so all districts are treated the same going forward
- ✓ Addresses CPS pension inequities over time

\*Based on ISBE published model. Numbers reflect an FY17 simulation. FY18 Numbers will vary.

\*\*Based on DHS %