

K-12 Education Funding is Broken

SB1 IS A FAIR & EQUITABLE WAY TO FIX IT

- ✓ Reflects the core principles of the Evidence Based Model & Governor’s Commission
- ✓ Accounts for needs of students with disabilities, English learners and low-income students
- ✓ Ensures that a district’s taxing effort matches the district’s local wealth
- ✓ No district loses money & is a stable, long-term solution

Senator **PAT MCGUIRE**

Estimated Funds from SB1*

SCHOOL DISTRICT NAME	% LOW-INCOME STUDENTS**	% OF ADEQUACY	OVERALL GAIN \$
CHANEY-MONGE SDRICT 88	73%	55%	\$ 248,024
CHANNAHON SDRICT 17	16%	122%	\$ 1,452
ELWOOD C C SD 203	34%	70%	\$ 16,451
FAIRMONT SDRICT 89	100%	68%	\$ 30,995
JOLIET SD 86	86%	51%	\$ 8,771,220
JOLIET TWP HS DIST 204	62%	61%	\$ 1,647,796
LARAWAY C C SD 70C	82%	138%	\$ 628
LOCKPORT SD 91	36%	76%	\$ 22,208
LOCKPORT TWP HS DIST 205	27%	90%	\$ 98,640
ROCKDALE SDRICT 84	74%	106%	\$ 420
TAFT SDRICT 90	40%	59%	\$ 92,870
UNION SD 81	57%	169%	\$ 144
VALLEY VIEW CUSD #365U	51%	67%	\$ 1,605,368
WILL COUNTY SDRICT 92	27%	117%	\$ 1,954
WOODRIDGE SD 68	50%	90%	\$ 90,416

EXTRA SUPPORT FOR OUR NEEDEST DISTRICTS

- ✓ Funds lower class size for low-income students in all grades
- ✓ Delivers the largest share of new funds to districts furthest from adequacy
- ✓ Shifts more money to districts furthest from adequacy if state appropriation is below threshold
- ✓ Means tests so new dollars go to low-wealth districts with least capacity to increase adequacy locally
- ✓ Sunsets the CPS Block Grants so all districts are treated the same going forward
- ✓ Addresses CPS pension inequities over time

* Based on ISBE published model. Numbers reflect an FY17 simulation. FY18 Numbers will vary.

**Based on DHS %