

K-12 Education Funding is Broken

SB1 IS A FAIR & EQUITABLE WAY TO FIX IT

- ✓ Reflects the core principles of the Evidence Based Model & Governor’s Commission
- ✓ Accounts for needs of students with disabilities, English learners and low-income students
- ✓ Ensures that a district’s taxing effort matches the district’s local wealth
- ✓ No district loses money & is a stable, long-term solution

Representative FRED CRESPO

Estimated Funds from SB1*

SCHOOL DISTRICT NAME	% LOW-INCOME STUDENTS**	% OF ADEQUACY	OVERALL GAIN \$
SCHAUMBURG C C SD 54	37%	98%	\$ 376,623
SCHOOL DISTRICT 46	57%	58%	\$ 14,532,073
TOWNSHIP H S DIST 211	29%	116%	\$ 16,361

EXTRA SUPPORT FOR OUR NEEDIEST DISTRICTS

- ✓ Funds lower class size for low-income students in all grades
- ✓ Delivers the largest share of new funds to districts furthest from adequacy
- ✓ Shifts more money to districts furthest from adequacy if state appropriation is below threshold
- ✓ Means tests so new dollars go to low-wealth districts with least capacity to increase adequacy locally
- ✓ Sunsets the CPS Block Grants so all districts are treated the same going forward
- ✓ Addresses CPS pension inequities over time

* Based on ISBE published model. Numbers reflect an FY17 simulation. FY18 Numbers will vary.

**Based on DHS %